

# ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED.

Regd. Office : ICICI Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
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## PROPOSAL FORM FOR CONTRACTOR'S PLANT AND MACHINERY INSURANCE

Marketing Officer:  
Branch Address:

Phone #:

Business Sector: Urban  Rural  Social

Proposal Form No:

Group I.D.No:

Client I.D.No:

### GUIDELINES FOR COMPLETION OF THE FORM

1. Please answer all questions fully and correctly. Where any question does not apply, please mention clearly that the same is not applicable.
2. Insurance is a contract of Utmost Good Faith requiring the Insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form. If you think any fact is material, please disclose it.
3. The Policy shall become voidable at the option of the Insurer, in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the proposal form/ personal statement, declaration and connected documents, or any material information having been withheld by the Proposer or any one acting on his behalf to obtain any benefit under this Policy.
4. Kindly contact the Company's Offices or the Agents for any doubts or clarifications on the proposal form.

### NOTE

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid.

### SCOPE OF COVER

This Policy broadly covers loss or damage to the contractor's property due to any cause that is accidental and external in nature.

Cover operates when the insured property is at work or at rest or being dismantled for the purpose of cleaning/overhauling or during subsequent re-erection.

#### SIGNIFICANT EXCLUSIONS

This Policy does not cover loss or damage due to electrical or mechanical breakdown, replaceable parts, defective lubrication, loss or damage for which supplier or manufacturer is responsible, consequential loss, etc.

#### NOTE

The foregoing is only a broad indication of the cover offered. For details, please refer to the Policy.

DETAILS: Put a (✓) mark wherever applicable

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1. CLIENT INFORMATION

(i) Proposer's name (please leave a space after each part of name)


(ii) Proposer's mailing address (please leave a space after each part of address)


City/Town/Village

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State

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Pin Code

--	--	--	--	--	--	--	--

Phone number

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Fax number

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E-mail address

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(iii) Proposer's trade or business

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(iv) Paid-up capital of the firm (in Rs. million)

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**2. RISK DETAILS**

(i) Period of Insurance: (DDMMYYYY)

From:

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To: Midnight

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(ii). SCHEDULE OF MACHINERY TO BE INSURED

Sr. No.	Location/ Site Address	Quantity	Description Type, Model, Capacity of Machine/Serial No. HP/KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured
(1)	(2)	(3)	(4)	(5)	(6)	(6)

(iii). Do the items listed represent the entire machinery used by you at the above location.

Yes

No

(iv). Do you own or use any equipment other than that described above working on the same site?

Yes

No

(v). Is any of the equipment now proposed ;

a) licensed for road use? If so, give details

Yes

No

b) covered by any other insurance? If so give details

Yes

No

(vi). a) Are you the owner of the proposed equipment? If yes, will you be hiring out?

Yes

No

b) If the equipment is hired;

i) Is Insurance your

	responsibility	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
ii)	Is maintenance and operation your responsibility?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(vii).	Are the premises where the equipment operates well guarded?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(viii).	What is the site condition where the equipment will be utilized?				
a)	Are the equipment likely to operate on reclaimed or soft ground?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
b)	Are the equipments likely to operate underground?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
c)	Are ground conditions such that equipments are exposed to the risk of toppling over? If so, give details?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
d)	Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? If so, give detail and safety precautions taken.	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(ix).	Will equipment belonging to other contractors operate on the same site?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(x).	Do you have trained and qualified operators? Are there any statutory rules governing the appointment?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(xi).	Which of the equipments are required to be inspected and certified for operation by statutory rules?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
(xii).	Is regular periodical inspection of the machinery carried out?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
a)	If so, by whom?				
b)	At what intervals?				

(xiii). Are you aware of any defects/ damages existing in the machinery.

Yes  No

If so, please give details thereof.

(xiv). Has your machinery sustained any damage from breakdown or other cause during last 3 years?

Yes  No

If so, give details of damage/s and Repairing cost

(xv). a) Are you at present Insured?

Yes  No

b) If so, with whom?

(xvi). Has any Company -

a) declined to insure any of the Machinery now proposed

Yes  No

b) required an increased premium or imposed special conditions

Yes  No

c) requested for repairs or made other special stipulations for risk improvement?

Yes  No

If so, please give details thereof.

(xvii). Have you made any claim under Contractors' Plant & Machinery Policy?

Yes  No

If so, please give details in the following format) for the last 3 years? (attach separate sheet if required

Policy Period	Details of items damaged	Premium paid	Amount of Loss (Rs.)



If yes, whether	i) 2 times	<input type="checkbox"/>
	ii) 5 times	<input type="checkbox"/>
	iii) 10 times	<input type="checkbox"/>
	iv) 20 times	<input type="checkbox"/>
1. Do you wish to avail of Higher Excess which would enable you to avail discount in the Earthquake premium alone (for risks in Earthquake Zone I & II) for claims arising out of AOG perils?	i) 2 times	<input type="checkbox"/>
	ii) 5 times	<input type="checkbox"/>
	iii) 10 times	<input type="checkbox"/>
	iv) 20 times	<input type="checkbox"/>

GUIDE NOTES

- Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3.

Full description with identification number etc. of each and every equipment with valuation should be declared.

- The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
- If any of the Machines is a 'Stand by', this fact should be mentioned.
- All Portable Machines must be so designated.
- All items in the open must be so described separately.
- Transit risks from site to site will be excluded.

[The proposals with Sum Insured more than Rs. 5 crores shall be referred for finalization of special rates, terms and conditions.]

I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place \_\_\_\_\_

Dated \_\_\_\_\_

Proposer's Signature \_\_\_\_\_

## PROHIBITION OF REBATES -

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.