

Benefits and Coverages

Do I get a discount on renewal of the policy with the same company?

Some companies offer a renewal discount of 5% of renewal premium if there are no claims in the expiring policy period. This can be accumulated to a maximum of 50%. Under certain plans such as National Varistha the insured has an option to either avail cumulative bonus or renewal discount.

Unique solution ID: #1054

Author:

Last update: 1970-01-01 01:00